

# Budget 2025

# **Municipality of North Perth's 2025 Budget**

The 2025 budget tackles rising costs driven by inflation while maintaining current service levels. It also ensures funding is allocated for critical infrastructure construction and repairs, and aligns with community priorities.

\$58.40M

6.29%

48%

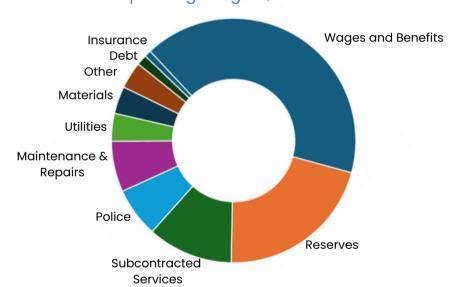
total budget

municipal tax rate increase

of municipal revenue from taxes

# **Major Operating Expenses**

Total Operating Budget: \$45.9 million



# What does this mean to residents?

\$142 / year

\$179 / year



Tax increase on residential property, unchanged assessment of \$268,000



Tax increase on farm property, unchanged assessment of \$1.35 million

## Information to note:

Municipal tax amounts may increase or decrease if your property's MPAC assessment changes. Please note that the Municipality of North Perth collects taxes on behalf of Perth County and the school boards as part of your property tax bill.

# **Major Capital Projects**

Total Capital Budget: \$12.5 million



## \$5.9 million

Road, Bridge, Sidewalk & Transportation Projects



#### \$2.2 million

Water, Wastewater & Landfill



#### \$1.8 million

Parks and Recreation



#### \$1.1 million

Municipal Facilities Upgrades and Improvements



### \$860 thousand

Municipal Fleet Maintenance



#### \$435 thousand

Strategic and Corporate Initiatives

Full budget available at:

www.northperth.ca/budget