

PRESS RELEASE

A 2.3% Property Tax impact for a residential property in North Perth

North Perth, March 8, 2022 – At the North Perth Council Meeting held on Monday, March 7, 2022, the Council of the Municipality of North Perth approved the 2022 Capital and Operating Budget. The budget addresses the need to support important municipal services, meet the service expectations of our citizens, and invest in current and future infrastructure and asset needs, while limiting tax increases during a time when many of our ratepayers are facing the negative impacts of the COVID-19 pandemic.

Property taxes paid by North Perth taxpayers reflect taxes levied by the Municipality, the County of Perth (conditional on County passing current tax ratios) and local school boards. When all three 2022 levy requisitions are combined, the overall levy increase in North Perth will be 5.8%. Due to assessment shifts and real growth, the 2022 residential levy impact is about 2.3% or approximately 20 cents per day. The North Perth Building Department had another busy year in 2021, issuing 371 building permits, which included the creation of 174 new residential dwelling units. This increased tax base allows the total budget levy to be applied across a greater number of properties.

Depending on the size of your garbage wheelie bin, you will see a \$2-\$5 user fee increase in 2022. The annual user fee charged for your garbage wheelie bin covers the service cost for garbage collection.

Below are examples of the 2022 property tax and user fees impact for:

	2022	2021	Difference	Per Day
Taxes	\$5,368.57	\$5,248.80	\$119.77	\$0.33
Stormwater Levy	\$96.64	\$98.03	-\$1.39	-\$0.004
Small Waste Bin	\$132.00	\$130.00	\$2.00	\$0.01
Average Water/Sewer Bill	\$1,091.00	\$1,036.00	\$55.00	\$0.15
Total	\$6,688.21	\$6,512.83	\$175.38	\$0.48

A \$450,000 residential assessment in the municipality:



A \$1,483,500 farm assessment with \$182,500 residential assessment:

	2022	2021	Difference	Per Day
Taxes – Farm Portion	\$4,424.60	\$4,325.89	\$98.71	\$.27
Taxes – Farm Residence	\$2,177.26	\$2,128.68	\$48.57	\$0.13
Small Waste Bin	\$132.00	\$130.00	\$2.00	\$0.01
Total	\$6,733.86	\$6,584.5	\$149.29	\$0.41

The 2022 Capital Budget includes a total project cost estimate of just over \$16.8 million, with carryover projects representing 44% of the overall amount. Project work is being funded by development charges revenues, reserves/reserve funds, the tax levy, donations and provincial/federal grant funding.

Examples of some significant carryover projects from 2021 include:

- Northeast Development Lands (NEDL) Walton Ave. and Davidson Ave. N. Pump Station
- Transportation Master Plan
- Master Servicing Plan
- Community-wide Climate Change Plan
- Budget/Minimum Maintenance Standards (MMS) Software Application
- Hydraulic Re-rating of Wastewater Treatment Plant
- Elma Memorial Community Centre (EMCC) Refurbishment/Renovation
- Aquatic Facility Drawing for an outdoor pool, per the Aquatic Audit Report

Examples of new projects planned for 2022 include:

- Water Meter Replacement
- Binning Street Area Master Plan
- Davidson Ave. N. Bridge Replacement
- Asphalt Resurfacing
- Monkton Ball Park Lighting Upgrades
- Listowel Memorial Pavilion Upgrades

The development of the 2022 Budget had a strong focus on public input and engagement. North Perth ratepayers were invited to provide their input on the 2022 Budget through the Pre-Budget Survey (September 2021), Budget Meetings (October 2021-January 2022), and a virtual presentation and consultation on the draft 2022 Budget (February 2022). The Council of the Municipality of North Perth and staff would like to thank the public for participating in developing the future of North Perth via the 2022 budget deliberations.

"Council and staff worked hard again this year to present a responsible budget that reflects how much growth the municipality is experiencing while addressing the current needs of our ratepayers," said Councillor Allan Rothwell, Budget Committee Chair for the 2022 budget. "I believe this budget is both responsible and progressive to serve the needs of our growing community."



View the full 2022 Operating and Capital Budget Report available on the North Perth website: <u>www.northperth.ca/budget</u>.

For questions, please contact:

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